

**Cecilia Parlatore**

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**Education**

Ph. D. in Economics, New York University (NYU), Jan. 2014

M.A., Economics, Universidad Torcuato Di Tella (UTDT), Oct. 2008

B.A., Economics, Universidad Torcuato Di Tella, Oct. 2005

**Employment**

**Assistant Professor of Finance**, NYU Stern School of Business, July 2014 – Present

**Assistant Professor of Finance**, The Wharton School, U. of Pennsylvania, June 2013 – June 2015

**Visiting Appointments**

**Visiting Scholar**, Federal Reserve Bank of Philadelphia, March 2014 – Present

**Publications**

“Collateralizing Liquidity” *Journal of Financial Economics* 131 (2019), pp. 299-322

“Fragility in Money Market Funds: Sponsor Support and Regulation”

*Journal of Financial Economics* 121 (2016), pp. 595-623

“Modernization of Tax Administrations and Optimal Fiscal Policies” (with Martin Besfamille)

*Journal of Public Economic Theory* 11 (6), 2009, pp. 897 – 926

**Working Papers**

“Trading Costs and Informational Efficiency” (with Eduardo Davila) Revise and Resubmit, *Journal of Finance*

“Identifying Price Informativeness” (with Eduardo Dávila)

“Volatility and Informativeness” (with Eduardo Davila)

“Strategic Fragmented Markets” (with Ana Babus)

“Transparency and Bank Runs”

“Designing Stress Scenarios” (with Thomas Philippon)

**Invited Seminars**

**2020** Imperial College London (scheduled)

**2019** Berkeley Haas, Chicago Economics, Federal Reserve Bank of New York

**2018** Minneapolis Fed, Harvard, BYU, Frankfurt School of Finance and Management, University of Luxembourg, Michigan Ross

**2017** Princeton, Stanford GSB, Board of Governors, BI Norwegian Business School

**2016** University of Amsterdam, MIT Sloan, Federal Reserve Bank of New York

**2015** Columbia Business School, Toulouse School of Economics, UTDT, UCLA, ECB

**2014** FGV-Sao Paulo, NYU Stern (Finance), PUC-Rio, Federal Reserve Bank of San Francisco

**2013** Board of Governors, Duke Fuqua, IESE, McGill (Finance), New York Federal Reserve Bank, Philadelphia Federal Reserve Bank, UBC Sauder, University of Michigan, University of Texas at Austin, UPF, Wharton

**2010-12** UTDT, Boston University (Finance)

**Conference Presentations** (\* denotes presentation by co-author)

**2019** AFA, AEA\*, Adam Smith Asset Pricing Conference\*, FIRS\* (scheduled), NBER SI Risks of Financial Institutions (scheduled)

**2018** FIRS (Barcelona), SED (Mexico City), Barcelona GSE Summer Forum Workshop on Social and Economic Networks\*, SITE “Banks and Financial Frictions”, NBER AP Fall meeting, Five Star Conference at NYU Stern

**2017** AFA (Chicago), ASU Sonoran Winter Finance Conference, Macro Finance Society\*, FIRS, SED (Edinburgh), Yale SOM Junior Finance Conference, LACEA (Buenos Aires), 6<sup>th</sup> Annual UTDT Economics Conference

**2016** FTG Imperial College\*, SED (Toulouse), OxFIT, LAEF Conference on Information in Financial Markets, LAEF OTC Markets and Securities Workshop\*

**2015** 6<sup>th</sup> Conference on Financial Intermediation Bank of Portugal, Econometric Society World Congress (Montreal), FIRS (Reykjavik), LBS Summer Finance Symposium, SED (Warsaw), UNC/Duke Corporate Finance Conference, Wharton Liquidity Conference

**2014** FIRS (Quebec), HKUST Finance Symposium on Asset Pricing, Jackson Hole Finance Conference, OxFIT, SED (Toronto), Utah Winter Finance Conference.

**2013** ESSFM 2013 (Gerzensee week 1– evening session), SED (Seoul), SITE Segment 5

**2010 - 2012** SED (Cyprus), Midwest Macroeconomics Meetings (Nashville), 5<sup>th</sup> Annual Economics Graduate Student Conference at Washington University at St. Louis

**Discussions**

**2018** Adam Smith Asset Pricing Conference, Special issue on Fragmented Financial Markets for the Review of Economic Dynamics, First Women in Macro Conference, FIRS (Barcelona), INSEAD Finance Symposium

**2017** AFA (Chicago)

**2016** Five Star Conference at NYU Stern

**2015** ASSA (Boston), UNC Roundtable for Junior Faculty in Finance, Mitsui Finance Symposium, Philadelphia Search and Matching Conference

**2014** LBS Safe Assets Conference, WFA (Monterey, CA)

**2013** Five Star Conference at NYU Stern, ESSFM 2013 (Gerzensee week 1)

**Teaching Experience**

*NYU Stern School of Business*

FINC-UB.0007 – Corporate Finance, Fall 2014-18

*The Wharton School, University of Pennsylvania*

FNCE 203 - Advanced Corporate Finance, Fall 2013

**Awards, Fellowships and Honors**

NYU Stern Center for Global Economy and Business Faculty Grant, 2015

GSAS Dean's Dissertation Fellowship at NYU, 2012 – 2013

European Central Bank Lamfalussy Fellowship, 2012

C.S.W.E.P. Summer Fellowship, Federal Reserve Bank of New York, 2012

Mc. Cracken Fellowship at NYU, 2007 – 2012

NYU Dept. of Economics Third Year Best Paper Prize, 2010

C.V. Starr Center Fellowship, 2008 – 2009

Pass with distinction in the qualifying exam in Macroeconomics, NYU, 2008

Best Undergraduate Thesis in Economics Award, UTDT, 2005

**Professional Activities**

**Referee** American Economic Review, Econometrica, Journal of Finance, Journal of Financial Economics, The Review of Financial Studies, The Review of Economic Studies, Journal of Economic Theory, Journal of Financial Intermediation, Journal of Monetary Economics, The Review of Finance

**Program committee member** SED 2015-17, EFA 2015-18, FIRS 2017-18, OxFIT 2017, Session chair AFA 2018, New York Fed/NYU Stern Conference on Financial Intermediation 2018, Cavalcade 2018

**Member** American Economic Association, American Finance Association, Finance Theory Group, Econometric Society, LACEA

**Other** Co-organizer of the Women Assistant Professors of Finance Conference at NYU Stern (WAPFIN@Stern)